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Contact:

Holland Eichorn

512 482 5532

Holland.eichorn@cbre.com

HOUSTON BASED DAVIS COMMERCIAL DEVELOPMENT BUILDING NEW 400,400-SQUARE-FOOT INDUSTRIAL SPACE IN SAN ANTONIO

SAN ANTONIO, TX – AUGUST, 16 2018 – [CBRE](#) announces that [Davis Commercial Development](#), a Houston based commercial property development firm, is under construction with Logistics Commerce Center, a two building, 400,400-square-foot Class A speculative industrial project, for lease within Cornerstone Industrial Park in San Antonio.

[Rob Burlingame, CCIM](#) and [Josh Aguilar](#), with CBRE's San Antonio office, represented Davis Commercial Development in the purchase of the land for this development and will continue to represent the owner in the marketing and leasing for this project.

"The growth of San Antonio and the overall economic growth of central Texas is driving the demand for new institutional Class A distribution product," says [Jeff Stringer](#) of Davis Commercial Development. "In addition, San Antonio's location as a mid-point between the border markets and Houston and Dallas are part of the overall industrial growth story of San Antonio and make this an increasingly strong market to own and operate these e-commerce capable properties."

The formal groundbreaking for Logistics Commerce Center took place today Thursday August 16, 2018, and the property is expected to be completed and ready for tenants to move-in in the first quarter 2019. The property will include two Class A warehouses, to be built simultaneously. The first will be a 260,000-square-foot cross-dock design while the second will be a 140,400-square-foot front load design. Both buildings feature attractive architecture at the entrances utilizing a modern design with multi-leveled canopies and extensive use of energy efficient glass.

The buildings themselves are designed to provide for the needs of modern distributors and logistics providers. The buildings will offer flexible space sizes from as little as 35,000-square-feet to 260,000 square feet, 32' interior clear stacking heights, Early

Suppression Fast Response (ESFR) fire suppression systems, larger truck operating aprons and abundant truck trailer parking.

"These buildings are being built to the high-tech standards demanded by today's logistics and e-commerce providers. "We are excited to provide these buildings for sale or lease to San Antonio's high quality industrial users." says [Jeffrey Davis](#) of Davis Commercial Development.

"There is a significant amount of new development right now, but this property is designed to meet the efficiency requirements demanded by today's industrial user," says Rob Burlingame, First Vice President at CBRE. "This project is especially exciting because of its strategic location at the intersection of Loop 410/IH-35 and IH-10, offering users direct connectivity to both of San Antonio's major distribution corridors."

According to CBRE's Q2 2018 San Antonio Industrial MarketView, the industrial vacancy rate in San Antonio currently stands at 9 percent with a continued rise in asking rates to \$5.79 per square-foot.

About Davis Commercial Development, LLC

Davis Commercial Development, LLC (DCD) is a Houston-based real estate development and investment company whose principals have over 68 years of proven experience in designing, developing, leasing and managing high-quality industrial and commercial properties. DCD has taken the lead role in development or redevelopment of several million square feet of investment-grade commercial properties since 1982. DCD has an established network of tenants, clients and investors, and prides itself on the strong relationships created amongst its strategic business partners. For more information please visit www.daviscommercialdevelopment.com.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.